



M.SIVALINGAM. B.Com., F.C.A,DISA

CHARTERED ACCOUNTANT

7,Y.B.A BUILDING

WENLOCK ROAD

OOTACAMUND – 643 001

Nilgiri District

Tamil Nadu

OFF: 0423 2449523

LC
23-24

INDEPENDENT AUDITOR'S REPORT

Opinion

I have audited the financial statements of **M/s. Rural Development Organisation, Grmaya Bhavan, Aruvankadu-643202, The Nilgiris, Tamil Nadu** which comprise the Balance Sheet as on **31st March, 2024**, Income and Expenditure and Receipts and Payments for the period from **1st April, 2023 to 31st March, 2024**.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at **31st March, 2024** and of its financial performance and receipts and payments for the period then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Report on Other Legal/Contractual Requirements


I further report that:

- a. I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b. In my opinion, proper books of accounts as required have been kept by the NGO so far as appears from my examination of those books;
- c. the Balance Sheet and Income and Expenditure dealt with by this report are in agreement with the books of account;

I confirm that:

- a. I have verified and endorsed all the vouchers (cent percent) pertaining to the period.
- b. Duly attested the books of accounts as required.


Place : Aruvankadu
Date : 20.06.2024


M. SIVALINGAM, B.Com FCA DISA
CHARTERD ACCOUNTANT
M.No. 205561
Y.B.A BUILDINGS WENLOCK ROAD
OOTY, THE NILGIRIS 643 001

RURAL DEVELOPMENT ORGANISATION*"Gramya Bhavan", Aruvankadu-643 202, The Nilgiris. TN***(CONSOLIDATED)****BALANCE SHEET AS ON 31st MARCH 2024**

LIABILITIES		Rs.P	ASSETS		Rs.P
General Fund	40087358.72		Fixed Asset - Schedule I		10169675.94
Add : Excess of Income Over Income Exp.	5128336.04	45215694.76			
			LOANS ADVANCES AND DEPOSIT:		
			Mutual fund -Axis Bank	100000.00	
			Advances others	18857887.40	18957887.40
			Cash and Bank Balance:		
			I.Foreign Contribution A/c		
			Cash in Hand		4638.00
			State Bank of India-New Delhi -115588-(FC DB)	4918.00	
			Canara Bank-5230 (Main)	3129228.36	
			Axis Bank Coonoor-3662 (Supplementary)	424.00	
			Axis Bank, Ooty - 6002 (Supplementary)	2052.63	
			Canara Bank -7969 (Supplementary)	18751.00	
			South Indian - 1812 (Supplementary)	17140.20	3172514.19
			I.Local A/c		
			Cash in Hand		1121.60
			Cash at Bank:		
			Axis Bank,Coonoor -6601	14136.51	
			Canara Bank Yedakkadu -11180	2205.00	
			Child Line-23311 Canara Bank	128433.50	
			ICICI Bank Ltd.- 0037	53807.69	
			Indian Bank Ooty-463106817	4455.52	
			Canara Bank-8431	1902.47	
			Syndicate Bank Gudalore-7760	8573.50	
			Canara Bank Yeallahanalli 18647	5511.56	
			Canara Bank Yeallahanalli 5446	5343.00	
			Axis Bank Coonoor-6501845 ITC	5146316.30	
			South Indian Bank - 1797	492.00	
			ESAF Bank-8813	88680.58	
			Corpus Fund	7450000.00	12909857.63
TOTAL Rs.		45215694.76	TOTAL Rs.		45215694.76
PLACE: ARUVANKADU			As Per Books of accounts made available verified		
DATE : 20.06.2024			and found correct		

For Rural Development Organisation


Managing Trustee
M. SIVALINGAM, B.Com F.C.A DISA
CHARTERD ACCOUNTANT
M.No. 205561
Y.B.A. BUILDINGS WENLOCK ROAD
OOTY, THE NILGIRIS 643 001

RURAL DEVELOPMENT ORGANISATION

"Gramya Bhavan", Aruvankadu-643 202, The Nilgiris. TN

(CONSOLIDATED)

Income and Expenditure Account for the year ended 31.03.2024

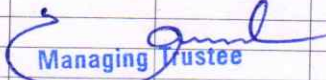
Expenditure	Sate	Rs. Ps		Income		Rs.Ps
EXP INCURRED ON FC ACCOUNT :				Foreign Contribution Received From		
Foreign Contribution account	1		4836617.00	Supraja Foundation	5717000.00	
EXPENSES INCURRED ON LOCAL ACCOUNT FROM :				Water Energy For Food (WE4F)	2165888.00	7882888.00
Childline India Foundation Expenses	2	368251.00		LOCAL RECEIPTS FROM:		
ITC Limited Project Expenses	3	22097636.90		Childline India Foundation	718881.00	
Local Donation	4	4021267.42		ITC Limited	23082368.00	
Local Donation-Ambulanse	5	400000.00	26887155.32	Local donations	1843146.92	
				Rental Income	2240000.00	
Depreciation			1535810.08	SBI Mutual fund	0.00	
				Sangamithra Rural Financial Service	502354.00	
				Local donations -Institution fees	772279.00	29159028.92
				Bank Interest received-FC	42295.00	
				Bank Interest received-Local	414709.52	457004.52
Excess of Income over Expenditure			5128336.04	Profit on Sale of Fixed Assets		888997.00
TOTAL RS.			38387918.44	TOTAL RS.		38387918.44


PLACE: ARUVANKADU

DATE : 20.06.2024

As Per Books of accounts made available verified and found correct

For Rural Development Organisation


 Managing Trustee


M. SIVALINGAM, B.Com, F.C.A, DISA
 CHARTERED ACCOUNTANT
 M.No. 205561
 Y.B.A BUILDINGS WENLOCK ROAD
 OOTY, THE NILGIRIS 643 001



RURAL DEVELOPMENT ORGANISATION

"Gramya Bhavan", Aruvankadu-643 202, The Nilgiris. TN

(CONSOLIDATED)

(Y.E-31.03.2024)


Statement-1			
Foreign Contribution Expenses			
Sup-Revenue Expenses			
Sup-Accountant Salary	157500.00		
Sup-Capacity Building / Training Farmers	88546.00		
Sup-Client Farmer Data	75000.00		
Sup-Demo Farms and Training Centre	294473.00		
Sup-Exposure Visit-FPOs Farmers	25375.00		
Sup-Field Coordinator Salary	715000.00		
Sup-Field Personnel Travel Costs	34005.00		
Sup-FPO Assistant Salary	174500.00		
Sup-FPO Coordinator Salary	210000.00		
Sup-FPOs Strenthening	138000.00		
Sup-IEC Training Material	55740.00		
Sup-Improved Cattle Shed / Prod Co Compost	750000.00		
Sup-Lab Testing of Co-Compost	32275.00		
Sup-Miscellaneous	36133.00		
Sup-Partnership with TNAU KVK	178000.00		
Sup-Prod of Panchakavya, Meen Amilan	3710.00		
Sup-Project Officer Salary	420000.00		
Sup-Resource Persons Travel Costs	60950.00		
Sup-School Children Awarness	39878.00		
Sup-Soil & Water Conservation Work	6185.00		
Sup-Staff Training	39290.00		
Sup-Vehicle Fuel Costs	115350.00	3649910.00	
WE4F-Revenue Expenses			
WE4F-OfficRent Utilites and Maintenance	254934.00		
WE4F-Improment of FSTP Centre	826000.00		
WE4F-Inegration on Composting RRP	100000.00		
WE4F-Soil Crops,Circular Economy	4100.00	1185034.00	
Bank Charges	1673.00	1673.00	4836617.00
Local Account Expenses:			
Rdo Chl-Revenu Expenses			
Statement-2			
Rdochl-Admin Cost	50757.00		
Rdochl-Client Related Exp.	10120.00		
Rdochl- Staff Salary	302000.00		
RdoCHL-Bank Charges	874.00		
Rdochl-Travel(Out Reach)	4500.00	368251.00	



				Statement-4
Rdoloc-Revenue Expenses				
Rdoloc:Management Contribution to PF	19285.00			
Rdoloc-Bank Charges	1557.42			
Rdoloc-Computer Maintanance	31278.00			
Rdoloc-Electricity Charges	83248.00			
Rdoloc - EPF	88477.00			
Rdoloc-Function and Meeting Exp	67067.00			
Rdoloc-Incentive to Staff	226125.00			
Rdoloc-Insurance and Taxes	118662.00			
Rdoloc-Office Expenses	116000.00			
Rdoloc- Office Rent	67500.00			
Rdoloc-Printing and Stationery	102234.00			
Rdoloc-Professional Charges	7500.00			
Rdoloc-Repaire and Maintanance	862449.00			
Rdoloc-Salaries and Wages	1816890.00			
Rdoloc-Sponsorship	84500.00			
Rdoloc-Subcribtions	8133.00			
Rdoloc-Telephone Charges	57365.00			
Rdoloc-Travelling Expenses	149960.00			
Rdoloc-Travel(Out Reach)	64127.00			
Rdoloc-Vehicle Maintanance	14410.00			
Rdoloc-Vehicle Runing & Maintenance	4500.00			
RDOLOC - Website maintanance	30000.00	4021267.42		
Rdoloc - Revenue Account				Statement-5
Rdoloc-Donation for Purchase of Ambulance	400000.00	400000.00	26887155.32	
Grand Total Rs.			31723772.32	

For Rural Development Organisation


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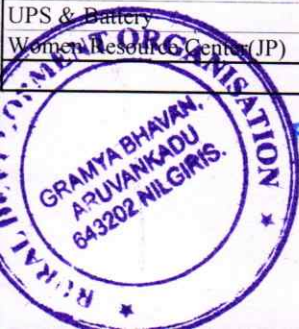


Rural Development Organization - Local

Gramya Bhavan

1-Apr-23 to 31-Mar-24

Particulars	Fixed Assets						
	Rural Development Organization - Local						
	1-Apr-23 to 31-Mar-24						
	Opening			Total	Dep	Depreciation	Closing
Balance	Additions	Deletion/Sale	Rs.P	Rate %		Balance	
KAC-Furniture	22799.72			22799.72	10%	2279.97	20519.75
Rdodl-Furniture	800.00			800.00	15	120.00	680.00
WVS- TV	9600.00			9600.00	10	960.00	8640.00
ITC-Computer	50118.40			50118.40	15	7517.76	42600.64
ITC-Office Furniture	81285.00			81285.00	15	12192.75	69092.25
ITC-Printer and Scanner	12608.00			12608.00	15	1891.20	10716.80
ITC-Bta 800 Ahuja Portable Pa System	18850.00			18850.00	15	2827.50	16022.50
ITC-Cube Mould	19225.21			19225.21	15	2883.78	16341.43
ITC-HP 22 DF Desktop		44850.00		44850.00	15	6727.50	38122.50
ITC-Mat and Carpets	12240.00			12240.00	15	1836.00	10404.00
Rdoloc-Motor Pump		10000.00		10000.00	15	1500.00	8500.00
Rdoloc-Samsung Galaxy A34 Phone		30000.00		30000.00	15	4500.00	25500.00
Budha Statue	1800.00			1800.00	0	0.00	1800.00
Building	13336.76			13336.76	5	666.84	12669.92
Const. of IYH First Floor	92403.06			92403.06	5	4620.15	87782.91
Const of R&D Centre	22342.60			22342.60	5	1117.13	21225.47
Construction of Godown	1308.70			1308.70	5	65.44	1243.27
Construction of Latrine	1383.79			1383.79	5	69.19	1314.60
Construction of Nursery Shed	805.48			805.48	5	40.27	765.21
Construction of Revetment	94574.16			94574.16	5	4728.71	89845.45
Ecosport Ford	176755.20		176755.20	0.00	0	0.00	0.00
Fc-Honda Activa	76160.00			76160.00	15	11424.00	64736.00
FC-Mahindra Scorpio-TN43L 4534	982939.20			982939.20	15	147440.88	835498.32
Fc - Maruthi Ecco Van	97375.00			97375.00	15	14606.25	82768.75
Fc-Prefabricated Building Extension	634432.50	1356509.00		1990941.50	15	298641.23	1692300.28
Furniture and Fittings-Fc	96095.54			96095.54	10	9609.55	86485.99
Happy Home Realtors	202400.00			202400.00	0	0.00	202400.00
HSBC-FC Projector	2385.00			2385.00	15	357.75	2027.25
Industrial Shed	647.20			647.20	5	32.36	614.84
Int-Furniture	39066.02			39066.02	10	3906.60	35159.42
Land	718960.00			718960.00	0	0.00	718960.00
Lc-Balero Jeep-TN43J 1350	84247.80		84247.80	0.00	0.00	0.00	0.00
LCD Projector	17660.46			17660.46	15	2649.07	15011.39
Notice Board	4012.00			4012.00	15	601.80	3410.20
Rabit Shed	913.62			913.62	5	45.68	867.94
Rdodl-Computers Laptop	19273.15			19273.15	15	2890.97	16382.18
RdodlFM21-Printers	5516.16			5516.16	15	827.42	4688.74
RdodlFM-Computers and Laptop	53706.24			53706.24	15	8055.94	45650.30
RdodlFM-Inverter	33600.00			33600.00	15	5040.00	28560.00
Rdodl-Furniture and Fixures	11913.21			11913.21	10	1191.32	10721.89
Rdoloc-Computers	18700.00			18700.00	15	2805.00	15895.00
Rdoloc - Eicher Vehicle TN43P 0212	1950998.20			1950998.20	15	292649.73	1658348.47
Rdoloc-Furniture & Fixures	187387.03			187387.03	10	18738.70	168648.33
Toyota Glance Car TN 43 P 7962		1148867.00		1148867.00	15	172330.05	976536.95
Rdoloc- Lava Mobile	624.00			624.00	15	93.60	530.40
Mahindra Jeep TN 43 P 7453		1031117.00		1031117.00	15	154667.55	876449.45
Rdoloc-Mobile(Zenfone3s)	476.00			476.00	15	71.40	404.60
Rdoloc-Solar System		263000.00		263000.00	15	39450.00	223550.00
Rdoloc- TN 43 H 4093	8135.76			8135.76	15	1220.36	6915.40
Rdoloc-TN 43 H 4117	8135.76			8135.76	15	1220.36	6915.40
Rdoloc- Water Aquagrand Plus	768.00			768.00	15	115.20	652.80
Roof Top Shed		1757146.00		1757146.00	15	263571.90	1493574.10
UPS & Battery	31994.00			31994.00	15	4799.10	27194.90
Women Resource Center(JP)	404242.09			404242.09	5	20212.11	384029.98
	6325000.02	5641489.00	261003.00	11705486.02		1535810.083	10169675.94



For Rural Development Organisation

(Signature)
Managing Trustee

(Signature)
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